**INSURANCE CREDENTIALS AND ACTUARIAL SCIENCE REIMBURSEMENT**
Department of Risk Management & Insurance
At Georgia State University – Robinson College of Business

*Money is available to students to pursue the ARM, CPCU, and AS exams!*

**RMI:** Students majoring in risk management and insurance are encouraged to pursue their studies with the insurance and risk management certificate programs provided by the American Institute for Chartered Property and Casualty Underwriters. The most relevant to students are the Associate in Risk Management (ARM), a 3-course program, and the Chartered Property and Casualty Underwriters, an 8-course program that also requires 2 years of experience. Some RMI courses are based in part on particular courses leading to those certificates. Please see the chart on the back of this sheet for details. Information about the certificate programs is at www.aicpcu.org.

The Department provides reimbursement for exams to current students who apply. ARM and CPCU courses qualify, and other programs may also qualify on a case-by-case basis. Use the bottom of this form to apply.

**AS:** Students majoring in actuarial science are encouraged to begin taking the actuarial science exams offered by the Society of Actuaries (SOA) or the Casualty of Actuaries (CAS) as they pursue their studies.

The Department provides reimbursement to those students who take the exams.

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**APPLICATION FOR REIMBURSEMENT**

**STUDENTS WHO REGISTER AND TAKE AN APPROVED EXAM ARE INVITED TO FILL-IN THIS FORM FOR REIMBURSEMENT AND SUBMIT IT TO MS. CARMEN BROWN, BUSINESS MANAGER FOR THE DEPARTMENT OF RISK MANAGEMENT & INSURANCE, CBROWN4@GSU.EDU.**

**STUDENT NAME:** ____________________________ **GRADUATION DATE:** ____________________________

**ADDRESS:** ____________________________ **PHONE:** ____________________________

**E-MAIL:** ____________________________ **CERTIFICATE WORKING TOWARDS:** ARM ___; CPCU ___; AS ___; OTHER (SPECIFY) ____________________________

**COURSE FOR WHICH YOU SEEK REIMBURSEMENT IN THIS APPLICATION (CIRCLE ONE):**

<table>
<thead>
<tr>
<th>ARM</th>
<th>CPCU</th>
<th>AS</th>
<th>OTHER</th>
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**EXAM DATE:** _______________ **COMPLETED THE EXAM?** YES/NO

**HAVE YOU PASSED THE EXAM?** YES/NO (ATTACHED PASSING GRADE CERTIFICATE)

**EXAM REGISTRATION COST (ATTACH RECEIPT)**

<table>
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<tr>
<th>TOTAL</th>
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Reimbursement is subject to department approval, sponsor’s approval, and availability of funds. Check [www.aicpcu.org](http://www.aicpcu.org) for latest fees.
<table>
<thead>
<tr>
<th>DESIGNATION or EXAMS</th>
<th>COURSES FOR DESIGNATION</th>
<th>SIMILAR TO RMI COURSE</th>
<th>COST FOR EXAM PER COURSE</th>
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</thead>
</table>
| Associate in Risk Management (ARM) | ARM 54 Risk Management  
ARM 55 Risk Control  
ARM 56 Risk Financing  
Optional ARM 57, Enterprise Risk Mgmt., | RMI 4300 for ARM 54 | $170 if register 2 months in advance |
| Chartered Property Casualty Underwriter (CPCU) | CPCU 500 Foundations of Risk Mgmt., Ins. and Professionalism  
CPCU 520 Ins. Operations, Regulations & Statutory Accounting  
CPCU 530 Legal Environment of Ins.  
CPCU 540 Finance for Risk Mgmt. and Ins. Professionals  
CPCU 560 Financial Services Institutions  
Plus either  
CPCU 551 Commercial Property Risk Mgmt. Ins.  
CPCU 552 Commercial Liability Risk Mgmt. & Ins.  
CPCU 553 Survey of Personal Risk Mgmt.  
Or  
CPCU 555 Personal Risk Mgmt. and P/C Ins.  
CPCU 556 Personal Financial Planning  
CPCU 557 Survey of Commercial Risk Mgmt. & Ins.  
And an approved AICPCU elective (see www.aicpcu.org) | RMI 4700 for CPCU 520  
RMI 4020 is good foundation for CPCU 551 and 552  
PFP 4000 might be similar to CPCU 556 | $235 if 2 months in advance |
| Actuarial Science | Exam P – Probability  
Exam C- Construction And Evaluation Of Actuarial Models  
Exam MFE- Models For Financial Economics  
Exam FM- Financial Mgmt.  
Exam MLC- Models For Life Contingencies | RMI 3750, MATH 4751,  
AS 4140  
AS 4320  
AS4510  
F2 3300, AS 4230,  
F2 4000  
AS 4340, AS 4350 | $225  
$300  
$280  
$225  
$300 |

Other programs of interest. See www.aicpcu.org for all certificate programs listed here, and even more certificate programs.

| Associate in Surplus Lines Insurance (ASLI) | ASLI 163 Surplus Lines Ins. Operations  
ASLI 164 Surplus Lines Ins. Products  
Plus 2 electives, see www.aicpcu.org | RMI 4020 for INS 23 | |
| Associate in Commercial Underwriting (AU) | AU 60 Commercial Underwriting: Principles  
AU 66 Commercial Underwriting  
AU 62 Commercial Underwriting: Liability  
INS 23 Commercial Ins. or do CPCU 551 and 552 | RMI 4020 for INS 23 | |
| Associate in Reinsurance (AR) | AR 143 Primary Ins. Coverage  
AR 144 Reinsurance Principles and Practices  
CPCU 520 Insurance Operations  
CPCU 540 Finance or ARM 56 or AALF 111 Statutory Accounting | RMI 3500 might be comparable to INS 21  
RMI 4020 for INS 23 | |
| Certificate in General Insurance | INS 21 Property and Liability Insurance Principles  
INS 22 Personal Insurance  
INS 23 Commercial Insurance | | |

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